

CRAVEN COUNTY SUMMARY – 2008

	DIRECT IMPACT	INDIRECT IMPACT	INDUCED IMPACT	TYPE SAM MULTIPLIER	TOTAL IMPACT
OUTPUT	\$586,134,549	\$125,282,017	\$104,705,826	1.3924	\$816,122,392
LABOR INCOME	\$254,914,242	\$40,848,719	\$29,637,096	1.2765	\$325,400,057
EMPLOYMENT	6,239	1,386	1,095	1.3977	8,721
TOTAL IMPACT OF HEALTH CARE INDUSTRY — LOCAL RETAIL SALES					\$116,200,464
MEDICAID EXPENDITURES					\$102,378,339
NUMBER OF MEDICAID ELIGIBLE					17,331
FEDERAL TRANSFER PAYMENTS					\$522,790,000

- In 2008 it is estimated that Craven County's health care industries produced over \$586 million in direct output revenue and contributed an additional \$230 million (indirect and induced) in health care goods and services for a total dollar output value that can be attributed to health care industries of \$816 million. The Output multiplier (1.3924) shows that for every \$1 in revenue produced by health care industries and additional \$0.39 was generated in the county's economy.
- Health care industries paid in wages and benefits to its employees over \$254 million (direct) and contributed an additional \$70 million (indirect and induced) for a total labor income that can be attributed to health care industries of \$325 million. The Labor Income multiplier (1.2765) shows that for every \$1 paid in wages/benefits paid to health care industry employees produced an additional \$0.27 in other wages/benefits throughout the county.
- In 2008 health care industries employed an estimated 6,239 (direct) and generated an additional 1,386 (indirect and induced) full/part time workers for a total work force that can be attributed to health care industries of 8,721. The Employment multiplier (1.3977) shows that for every 1 worker employed in the health care industry, an additional 0.39 workers are employed in the county's work force.
- In 2008, county total personal income and gross retail sales data show that approximately 35% of personal income generated was spent in local retail stores. Using this retail sales capture ratio of 35% it is estimated that the \$325 million paid to health care and support employees generated over \$116 million in local retail sales. Not all retail sales are taxed by the state or local governments. However, one can assume that much of the \$116 million generated by retail sales would be subject to both state and county taxes – generating additional revenue.

CRAVEN**2008**

Population	96,892
Area Sq. Miles	696
Persons per square mile	139
Number Employed	61,427
Unemployment Rate	6.1%
# of Industries	189
# of Households	41,068
Per Capita Income	\$32,130
Median Household Income	\$45,747
Total Personal Income	\$3,113,184,000
Gross County Retail Sales	\$1,111,719,000
Local Retail Sales Capture Ratio	35.71%
Federal Medical Transfer Payments	\$522,790,000
Number of Medicaid Eligibles	17,331
Medicaid Expenditures	\$102,378,339

HEALTH SECTOR	DIRECT IMPACT	INDIRECT IMPACT	INDUCED IMPACT	TYPE SAM MULTIPLIER	TOTAL IMPACT	ESTIMATED RETAIL SALES GENERATED
Pharmacies, Health and Personal Care Stores						
Output	\$27,214,406	\$3,396,739	\$4,243,787	1.2808	\$34,854,932	
Labor Income	\$12,459,131	\$1,164,268	\$1,299,325	1.1977	\$14,922,725	\$5,328,910
Employment	378	33	44	1.2035	455	
Home Health Care Services						
Output	\$27,533,288	\$3,086,124	\$5,741,572	1.3206	\$36,360,983	
Labor Income	\$12,635,429	\$969,921	\$1,433,174	1.1902	\$15,038,523	\$5,370,261
Employment	917	40	59	1.1078	1,016	
Physicians, Dentists, other Health Professionals						
Output	\$225,488,144	\$25,353,661	\$46,942,122	1.3206	\$297,783,927	
Labor Income	\$109,417,576	\$7,683,302	\$12,279,169	1.1824	\$129,380,047	\$46,201,656
Employment	1,846	285	501	1.4254	2,632	
Ambulatory and Outpatient Health Care Services						
Output	\$11,821,269	\$1,883,116	\$1,578,376	1.2928	\$15,282,761	
Labor Income	\$3,329,761	\$601,508	\$407,270	1.3030	\$4,338,539	\$1,549,294
Employment	156	22	16	1.2483	194	
Hospitals						
Output	\$246,366,158	\$86,041,656	\$35,551,622	1.4935	\$367,959,436	
Labor Income	\$85,143,481	\$28,568,618	\$10,984,020	1.4645	\$124,696,119	\$44,529,024
Employment	1,600	943	366	1.8182	2,908	
Nursing and Residential Care Facilities						
Output	\$47,711,284	\$5,520,720	\$10,648,347	1.3389	\$63,880,352	
Labor Income	\$31,928,864	\$1,861,102	\$3,234,138	1.1596	\$37,024,104	\$13,221,319
Employment	1,343	63	110	1.1287	1,516	
TOTAL						
Output	\$586,134,549	\$125,282,017	\$104,705,826	1.3924	\$816,122,392	
Labor Income	\$254,914,242	\$40,848,719	\$29,637,096	1.2765	\$325,400,057	\$116,200,464
Employment	6,239	1,386	1,095	1.3977	8,721	